

# 2025 Tax Rates

## Income Tax

### For Single Taxpayers

| Taxable Income |              | The Tax Is         |                    |
|----------------|--------------|--------------------|--------------------|
| Over           | But Not Over |                    | Of the Amount Over |
| \$0            | \$11,925     | \$0 + 10%          | \$0                |
| \$11,925       | \$48,475     | \$1,192.50 + 12%   | \$11,925           |
| \$48,475       | \$103,350    | \$5,578.50 + 22%   | \$48,475           |
| \$103,350      | \$197,300    | \$17,651 + 24%     | \$103,350          |
| \$197,300      | \$250,525    | \$40,199 + 32%     | \$197,300          |
| \$250,525      | \$626,350    | \$57,231 + 35%     | \$250,525          |
| \$626,350      | —            | \$188,769.75 + 37% | \$626,350          |

### For Married Taxpayers Filing Joint Returns and Surviving Spouses

| Taxable Income |              | The Tax Is         |                    |
|----------------|--------------|--------------------|--------------------|
| Over           | But Not Over |                    | Of the Amount Over |
| \$0            | \$23,850     | \$0 + 10%          | \$0                |
| \$23,850       | \$96,950     | \$2,385 + 12%      | \$23,850           |
| \$96,950       | \$206,700    | \$11,157 + 22%     | \$96,950           |
| \$206,700      | \$394,600    | \$35,302 + 24%     | \$206,700          |
| \$394,600      | \$501,050    | \$80,398 + 32%     | \$394,600          |
| \$501,050      | \$751,600    | \$114,462 + 35%    | \$501,050          |
| \$751,600      | —            | \$202,154.50 + 37% | \$751,600          |

### For Married Taxpayers Filing Separate Returns

| Taxable Income |              | The Tax Is         |                    |
|----------------|--------------|--------------------|--------------------|
| Over           | But Not Over |                    | Of the Amount Over |
| \$0            | \$11,925     | \$0 + 10%          | \$0                |
| \$11,925       | \$48,475     | \$1,192.50 + 12%   | \$11,925           |
| \$48,475       | \$103,350    | \$5,578.50 + 22%   | \$48,475           |
| \$103,350      | \$197,300    | \$17,651 + 24%     | \$103,350          |
| \$197,300      | \$250,525    | \$40,199 + 32%     | \$197,300          |
| \$250,525      | \$375,800    | \$57,231 + 35%     | \$250,525          |
| \$375,800      | —            | \$101,077.25 + 37% | \$375,800          |

### For Individuals Filing as Head of Household

| Taxable Income |              | The Tax Is         |                    |
|----------------|--------------|--------------------|--------------------|
| Over           | But Not Over |                    | Of the Amount Over |
| \$0            | \$17,000     | \$0 + 10%          | \$0                |
| \$17,000       | \$64,850     | \$1,700 + 12%      | \$17,000           |
| \$64,850       | \$103,350    | \$7,442 + 22%      | \$64,850           |
| \$103,350      | \$197,300    | \$15,912 + 24%     | \$103,350          |
| \$197,300      | \$250,500    | \$38,460 + 32%     | \$197,300          |
| \$250,500      | \$626,350    | \$55,484 + 35%     | \$250,500          |
| \$626,350      | —            | \$187,031.50 + 37% | \$626,350          |

## Capital Gains and Qualified Dividends

|   | Maximum Taxable Income |                     |                 |
|---|------------------------|---------------------|-----------------|
|   | Up to \$48,350         | \$48,351–\$533,400* | Over \$533,400* |
| Single  | Up to \$48,350         | \$48,351–\$533,400* | Over \$533,400* |
| Married Filing Joint                                | Up to \$96,700         | \$96,701–\$600,050* | Over \$600,050* |
| Married Filing Sep                                  | Up to \$48,350         | \$48,351–\$300,000* | Over \$300,000* |
| Head of Household                                   | Up to \$64,750         | \$64,751–\$566,700* | Over \$566,700* |
| Short-Term Capital Gains                            | taxed as income        | taxed as income     | taxed as income |
| Long-Term Capital Gains**                           | 0%                     | 15%                 | 20%             |
| Qualified Dividends                                 | 0%                     | 15%                 | 20%             |
| Collectibles***                                     | 28% maximum            | 28% maximum         | 28%             |
| Real Estate Unrealized Gain (Section 1250 Property) | 15% maximum            | 25% maximum         | 25% maximum     |

\*May also be subject to the 3.8% net investment income (NII) surtax.

\*\*For investments held longer than one year.

\*\*\*Includes art, rugs, jewelry, precious metals or gemstones, stamps or coins, fine wines and antiques.

## Estates and Trusts Tax Rates

|                   |     |
|-------------------|-----|
| First \$3,150     | 10% |
| \$3,150–\$11,450  | 24% |
| \$11,450–\$15,650 | 35% |
| Over \$15,650     | 37% |